

**THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

陳維漢會計師事務所
Alan Chan & Company
CERTIFIED PUBLIC ACCOUNTANTS (PRACTISING)

**THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

CONTENTS

| | |
|---|--------------|
| INDEPENDENT AUDITOR'S REPORT | 1 - 2 |
| FINANCIAL STATEMENTS | |
| Income and expenditure statement and accumulated surplus | 3 |
| Balance sheet | 4 |
| Notes to the accounts | 5 - 6 |



ALAN CHAN
& COMPANY

Certified Public
Accountants

陳維漢會計師事務所

Alan Chan & Company Certified Public Accountants

香港北角電氣道 148 號 25 樓 2502 室

Room 2502, 25/F., 148 Electric Road, North Point, Hong Kong. Tel: (852) 2824 3218 Fax: (852) 2802 7035

E-mail: alanchan.audit@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE COMMITTEE MEMBERS OF
THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會
(Established in Hong Kong under the Societies Ordinance)**

We have audited the financial statements of THE ALUMMNI ASSOCIATION OF MASTER OF ARTS IN COMPARATIVE & PUBLIC HISTORY OF CUHK (香港中文大學比較及公眾史學文學碩士畢業同學會) (the "Association") set out on page 3 to 6, which comprise the balance sheet as at 30 April 2018, and the income and expenditure statement for the year ended 30 April 2018, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the Committee based on the financial reporting provisions of Section 15(1A) of the Societies Ordinance.

Committee's Responsibility for the Financial Statements

The Committee is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 15(1A) of Societies Ordinance and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Association as at 30 April 2018, and its financial performance for the year ended 30 April 2018 in accordance with the financial reporting provisions of Section 15(1A) of Societies Ordinance.

會計師：陳維漢

顧問：余民偉，梁永恒，謝家義，鄭堅，廖秋來，黃麗娜，唐浩正

CPA: ALAN W. H. CHAN, FCCA, FHKSA, ATiHK, BA (Hons), CPA.

CONSULTANTS: M. W. YU, W. H. LEUNG, ACIS, ACCA, AHKSA, BA (Hons), CPA. GARY TSE, AHKSA, AICPA.
KWONG KIN, BA (Hons). BARRY LIU, L. N. WONG, BA (Hons). TANG SAI KWONG. BARRY H. C. TONG.



ALAN CHAN
& COMPANY

Certified Public
Accountants

陳維漢會計師事務所

Alan Chan & Company Certified Public Accountants

香港北角電氣道 148 號 25 樓 2502 室

Room 2502, 25/F., 148 Electric Road, North Point, Hong Kong. Tel: (852) 2824 3218 Fax: (852) 2802 7035

E-mail: alanchan.audit@gmail.com

**INDEPENDENT AUDITOR'S REPORT
TO THE COMMITTEE MEMBERS OF
THE ALUMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK**

香港中文大學比較及公眾史學文學碩士畢業同學會

(Established in Hong Kong under the Societies Ordinance)

(Continued)

Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist the Association to meet the requirements of the Association's Constitution. As a result, the financial statements may not be suitable for another purpose.

Alan Chan & Co.
Certified Public Accountants (Practising)
Hong Kong,

會計師：陳維漢

顧問：余民偉，梁永恒，謝家義，鄭堅，廖秋來，黃麗娜，唐浩正

CPA: ALAN W. H. CHAN, FCCA, FHKSA, ATiHK, BA (Hons), CPA.

CONSULTANTS: M. W. YU, W. H. LEUNG, ACIS, ACCA, AHKSA, BA (Hons), CPA. GARY TSE, AHKSA, AICPA.
KWONG KIN, BA (Hons). BARRY LIU. L. N. WONG, BA (Hons). TANG SAI KWONG. BARRY H. C. TONG.

**THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會**
INCOME AND EXPENDITURE STATEMENT AND ACCUMULATED SURPLUS
For the year ended 30 April 2018

| | 2017/18 HK\$ | 2016/17 HK\$ |
|--|------------------|-------------------|
| | Note | |
| Revenue | | |
| Membership fee | 7,500.00 | 300.00 |
| Donation Received for "Ko Kam Lun Memorial Scholarship" | 4(a) 56,000.00 | ----- |
| Activities Revenue | 5(a) 11,640.00 | 4,995.00 |
| Total income | 75,140.00 | 5,295.00 |
| Other operating cost | | |
| Donation to CUHK for "Ko Kam Lun Memorial Scholarship" | 4(b) 56,000.00 | ----- |
| Activities expenses | 5(b) 15,510.00 | 7,958.00 |
| Wreath | ----- | 580.00 |
| Bank Charge | ----- | 50.00 |
| Total operating cost | 71,510.00 | 8,538.00 |
| Surplus/Deficit for the year | 3,630.00 | (3,293.00) |
| Accumulated surplus at beginning of year | 71,483.50 | 74,776.50 |
| Accumulated surplus at end of year | 75,113.50 | 71,483.50 |

The notes on pages 5 to 6 form an integral part of these financial statements.

THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK

香港中文大學比較及公眾史學文學碩士畢業同學會


BALANCE SHEET

As at 30 April 2018

| | 2017/18 HK\$ | 2016/17 HK\$ |
|--------------------------------------|-----------------|-----------------|
| <u>ASSETS AND LIABILITIES</u> | | |
| Current assets | | |
| Cash at bank | 75,113.50 | 71,483.50 |
| Less : Current liabilities | 0.00 | 0.00 |
| Net assets | 75,113.50 | 71,483.50 |
| <u>RESERVE</u> | | |
| Accumulated surplus | 75,113.50 | 71,483.50 |

The notes on pages 5 to 6 form an integral part of these financial statements.

Approved and authorized for issue by the committee members



President (Ms Iky Wu)



Hon. Treasurer (Mr Leo Law)

**THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
IN COMPARATIVE & PUBLIC HISTORY OF CUHK
香港中文大學比較及公眾史學文學碩士畢業同學會
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2018**

1. GENERAL INFORMATION

The Association is a non-profit making entity and is registered under the provisions of sections 10 & 14 of Societies Ordinance. The address of its registered office is 1/F, Fung King Hey Building, The Chinese University of Hong Kong, Shatin, N.T., Hong Kong

The principal activity of the Association is to organizing alumni activities in Hong Kong. There no changes in the activity during the period.

These financial statements are presented in HK dollars, unless otherwise stated.

2. BASIS OF PREPARATION

The preparation of financial statements requires the committee to exercise its judgment in the process of applying the Association's accounting policies.

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (the "HKFRSs"), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (the "HKASs") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), accounting principles generally accepted in Hong Kong, and the requirements of the financial reporting provisions of Section 15(1A) of the Societies Ordinance.

The measurement basis used in the preparation of the financial statements is historical cost. A summary of the significant accounting policies is set out below.

(a) Revenue recognition

Revenue is recognized when it is probable that the economic benefits will flow to the Association and when the revenue can be measured reliably, on the following bases:

- (i) Membership fee are recognized when the fees are received.
- (ii) Registration fee and other incomes from activities are recognized upon completion of activities and incomes are measurable by the Association.
- (iii) Donation, sponsorship and other income are recognized when the incomes are received..

(b) Accruals

Accruals are measured at cost.

3. FINANCIAL RISK FACTORS

The Association's activities expose it to the following financial risks:

(a) FOREIGN EXCHANGE RISK

The Association does not have significant foreign currency risk because it received its donations and expended its expenditures in Hong Kong dollar which is the functional currency of the Association, thus, no significant exposure to foreign exchange risk is expected and no sensitivity analysis is performed.

THE ALUMMNI ASSOCIATION OF MASTER OF ARTS
 IN COMPARATIVE & PUBLIC HISTORY OF CUHK
 香港中文大學比較及公眾史學文學碩士畢業同學會
 NOTES TO THE FINANCIAL STATEMENTS
 For the year ended 30 April 2018

(continued)

(b) CREDIT RISK

Financial assets of the Institute that potentially subject to significant credit risk consist principally of cash and cash equivalents and other receivables. At the reporting date there was no significant concentration of credit risk.

(c) LIQUIDITY RISK

Prudent liquidity risk management implies maintaining sufficient cash to meet the liabilities incurred as they fall due.

(d) FUND FLOW INTEREST RATE RISK

Since the Association does not have bank loan, it does not have significant exposure to fund flow interest rate risk.

4. DONATION

| | 2017/18 HK\$ | 2016/17 HK\$ |
|---|-----------------|-----------------|
| (a) Donation Received for "Ko Kam Lun Memorial Scholarship" | 56,000.00 | ---- |
| (b) Donation to CUHK for "Ko Kam Lun Memorial Scholarship" | 56,000.00 | ---- |

5. ACTIVITIES

| | 2017/18 HK\$ | 2016/17 HK\$ |
|--|-----------------|-----------------|
| (a) An analysis of activities revenue is as below: | | |
| 鞍山探索行 | ---- | 4,995.00 |
| 春茗 | 11,640.00 | ---- |
| (b) An analysis of activities expenses is as below: | | |
| 澳門歷史文化行 | ---- | 2,778.00 |
| 鞍山探索行 | ---- | 5,180.00 |
| Wreath | ---- | 580.00 |
| Bank Charge | ---- | 50.00 |
| 春茗 | 15,510.00 | ---- |

6. APPROVAL OF FINANCIAL STATEMENTS

The financial statements are approved and authorized to issue by the Committee on 9 Jun 2018.

-END-